



E-Lock DeskSeal reduced the dispatch cycle at Cochin Stock Exchange by making it paperless & secure

Reduced Processing Time | Reduced Overheads | Secure Paperless Transactions

## Cochin Stock Exchange Case Study

### The Customer:

Cochin Stock Exchange (CSE) / Motilal Oswal is a stock trading company and member of the Bombay Stock Exchange and National Stock Exchange. As per the SEBI regulations, contract notes for all transactions done by brokers on behalf of clients should be sent to the client within 48 hours of completion of the transactions. They were looking for a solution, which would electronically sign their contract notes and email them to their respective clients.

### The Challenge Faced by CSE:

Since CSE had a large customer base, a lot of time had to be spent after closing of the daily trading session, to print the contract notes and to get them signed. These contract notes had to be then couriered so that they could reach the customers within the stipulated 48-hour period.

Essential features required were:

1. A Solution, which enabled electronic signing and emailing of contract notes
2. Integration with existing back office application

### E-lock DeskSeal toolkit: The Solution

E-Lock developed a solution based on their DeskSeal toolkit.

### Benefits using E-Lock DeskSeal:

CSE cites following Benefits using DeskSeal:

- Using DeskSeal has effectively reduced the time required for the dispatch of contract notes
- Overheads associated with the paper, printing and courier were saved
- Increased staff productivity

### About E-Lock:

E-Lock is a leading provider of digital signing solutions, which are compliant with worldwide e-Signature legislations. Founded in 1997 the company is headquartered in McLean, VA. It offers desktop and web based security solutions. E-Lock products are used across Government, Healthcare and Financial organizations around the globe.

[www.elock.com](http://www.elock.com)

[info@elock.com](mailto:info@elock.com)